



NORTHERN
GRAPHITE
CORPORATION

TSXV NGC
OTC NGPHF
FRA 0NG
XSTU 0NG
northerngraphite.com

Northern Graphite Announces Board Appointment

January 11, 2024: Northern Graphite Corporation (**NGC:TSX-V, NGPHF:OTCQB, FRA:0NG, XSTU:0NG**) (the “*Company*” or “*Northern*”) is pleased to announce the appointment of Ms. Samantha Espley to its Board of Directors.

A recipient of numerous professional awards across her career, including the Governor General’s Gold Medal, Mining Trailblazer Award, Ms. Espley is a visionary business executive with 34 years of mining industry experience in corporate strategy, operations, and capital projects, and a leader in health and safety, diversity and inclusion, and sustainability. She is an independent board member of Paramount Gold Nevada Corp., a board member and Industry Chair with the Canadian Academy of Engineering, and past President of the Canadian Institute of Mining, Metallurgy and Petroleum. She is a Senior Advisor at Stantec and author of *The Whole Mine* approach as a core platform for engineering work and guiding safe, sustainable, and engaging mining practises. She is a licensed professional engineer with degrees from the University of Toronto and Laurentian University.

“We are proud to welcome Samantha to our Board and look forward to her bringing her extensive experience to bear on our Company as we continue to build a leading, integrated, mine-to-market company serving the energy transition,” said Northern Graphite Chief Executive Officer Hugues Jacquemin. “Samantha has a history of making transformation happen over the course of her work with some of the world’s most important mining companies and we are honored to have her join our team.”

In connection with her appointment as a director of the Company, the Company has granted Ms. Espley a total of 400,000 stock options under the Company’s amended and restated stock option plan, which have an exercise price of \$0.55 per share, an exercise period of five years and which vest immediately upon grant.

About Northern Graphite

Northern, the only graphite producing company in North America, is a Canadian, TSX Venture Exchange listed company that is focused on becoming a world leader in producing natural graphite and upgrading it into high-value products critical to the green economy, including anode material for lithium-ion batteries/EVs, fuel cells and graphene, as well as advanced industrial technologies.

Northern owns and operates the Lac des Iles graphite mine in Quebec and expects to become the third-largest natural graphite producer outside of China when its Namibian operations come back online. The Company also has the large-scale Bissett Creek project in Ontario, and substantial additional measured and indicated resources in Namibia and the Mousseau property in Quebec, which are expected to be sources of continued production growth in the future. All projects have “battery quality” graphite and are located close to infrastructure in politically stable jurisdictions.

For Media Inquiries Contact

Pav Jordan, VP of Communications

Email: pjordan@northerngraphite.com

For Additional Information

Please visit the Company's website at <https://www.northerngraphite.com/home/>, the Company's profile on www.sedarplus.ca our **Social Channels** listed below or contact the Company at (613) 271-2124.



Cautionary Note Regarding Forward-Looking Statements

This news release contains certain “forward-looking statements” within the meaning of applicable Canadian securities laws. Forward-looking statements and information are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “potential”, “possible” and other similar words, or statements that certain events or conditions “may”, “will”, “could”, or “should” occur. Forward-looking statements in this news release include statements regarding, among others, the Company’s intentions to bring its Namibian operations back online and develop the Company’s other graphite projects. All such forward-looking statements are based on assumptions and analyses made by management based on their experience and perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. However, these statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of other parties to perform as agreed; social or labour unrest; changes in commodity prices; unexpected failure or inadequacy of infrastructure and the failure of ongoing and contemplated studies to deliver anticipated results or results that would justify and support continued studies, development or operations and the inability to raise required financing. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based on what management believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with them. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.