



Northern Graphite Retains GMP Securities as Exclusive Financial Advisor

April 16, 2012 – Northern Graphite Corporation (**NGC:TSX-V, NGPHF:OTCQX**) (“**Northern Graphite**”, or the “**Company**”) is pleased to announce that it has retained GMP Securities L.P. (“**GMP**”) as its exclusive financial advisor with respect to evaluating strategic alternatives for financing the Company’s Bissett Creek graphite project. The Company expects to complete its bankable final feasibility study (“**FS**”) before the end of May, 2012, with permitting expected later in the summer.

Gregory Bowes, Chief Executive Officer of Northern Graphite commented that: “Completion of the bankable FS, permitting and project financing are the last steps prior to initiating construction in the fall and we are pleased to have GMP assisting us with this process.”

The Graphite Market

Graphite prices have increased substantially due to the growth of China and other emerging economies which has resulted in strong demand from traditional steel and automotive markets. In addition, new applications such as lithium ion batteries, vanadium redox batteries, fuel cells and nuclear power have the potential to create significant incremental demand growth. The manufacturing of Li ion batteries requires up to 30 times more graphite than lithium and their use in the growing EV/HEV market is expected to require significant increases in graphite production. However, graphite production and exports from China, which accounts for 70% of the world’s supply, are expected to decline and an export tax and a licensing system have been instituted. Both the European Union and the United States have declared graphite a supply critical mineral.

Northern Graphite Corporation

Northern Graphite Corporation is a Canadian company that has a 100% interest in the Bissett Creek graphite deposit located in eastern Ontario. Northern Graphite is well positioned to benefit from this compelling supply/demand dynamic with a high purity, large flake, scalable deposit that is located close to infrastructure. Additional information on Northern Graphite can be found under the Company’s profile on SEDAR at www.sedar.com and on the Company’s website at www.northerngraphite.com.

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